

PRESS RELEASE

Modena - 12 November 2019. With reference to the press release of 7 November concerning the approval of the consolidated interim report, BPER Banca announces that, following the usual discussions with the ECB regarding the approval process of the components constituting own funds, the Common Equity Tier 1 (CET1) ratio Phased in as at 30 September 2019 can not formally take into account the contribution to the income statement deriving from the badwill arising from the acquisition of Unipol Banca S.p.A., amounting to approximately Euro 354 million, being still underway the Purchase Price Allocation (PPA) process. Such contribution will be embedded in the above indicator in the 2019 data upon completion of PPA process, expected by December. As a result of the above, as at 30 September 2019, the Common Equity Tier 1 (CET1) Phased in ratio comes to 13.23% (14.24% including the provisional badwill), well above the SREP requirement set by the ECB at 9% for 2019; coherently the Tier 1 ratio Phased in comes to 13.66% and the Total Capital ratio Phased in to 16.22%.

BPER Banca S.p.A.

The Manager responsible for preparing the Company's financial reports, Marco Bonfatti, declares, pursuant to art. 154-bis, paragraph 2, of Legislative Decree no. 58/1998 (Consolidated Finance Act), that the accounting information contained in this press release agrees with the supporting documentation, books of account and accounting entries.
Modena, 12 November 2019

The Manager responsible for preparing
the Company's financial reports
Marco Bonfatti

This press release is also available in the 1INFO storage device.

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This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.

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