

PRESS RELEASE**"Banca Popolare dell'Emilia Romagna Subordinated Tier II
4.25% 15/06/2015 - 15/06/2025 Callable" - ISIN IT0005108060:****Authorization to proceed with early repayment
requested to ECB**

Modena - 27 November 2020. BPER Banca S.p.A would like to announce that, in accordance with the relative offer documentation, it forwarded a request to the European Central Bank ("ECB") for authorization to exercise the CALL option, with date 15 December 2020, on the subordinated bond "Banca Popolare dell'Emilia Romagna Subordinato Tier II 4.25% 15/06/2015 - 15/06/2025 Callable", identified by the ISIN code IT0005108060, with consequent early redemption of the aforementioned bond at par (100% of the nominal value).

Subject to the obtainment of the necessary authorization of the ECB, that will be subsequently announced, the bond will be repaid in advance of the deadline of 15 June 2025 and the resulting amount will be credited with a value date of 15 December 2020.

BPER Banca S.p.A.

The press release is also available in the 1INFO storage mechanism.

Contacts:

Investor Relations**Gilberto Borghi**

gilberto.borghi@bper.it

External Relations**Eugenio Tangerini**

eugenio.tangerini@bper.it

www.bper.it – <https://istituzionale.bper.it/>

This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.