

PRESS RELEASE

BPER GROUP: Press release pursuant to art. 84-bis of Consob Regulation no. 11971/1999 and art. 114 of Legislative Decree 58 of 24 February 1998

Statement on the approval by the Board of Directors of BPER Banca ("BPER") of the Phantom Stock number to be allocated in implementation of the 2019 remuneration policies of the BPER Group.

Modena — 29 April 2020. Today, the Board of Directors of BPER, as announced in the press release of March 10, 2020, in light of the economic and financial results achieved at Group level and of the renunciation of part of the 2019 bonuses carried out by the CEO and 38 Group's top managers, has completed the determination of the variable remuneration for 2019 and has approved the number of Phantom Stock to be assigned, quantifying them in n. 187,557, for a consideration of € 842 thousand.

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The Manager responsible for preparing the Company's financial reports, Marco Bonfatti, declares, pursuant to art. 154-bis, paragraph 2, of Legislative Decree no. 58/1998 (Consolidated Finance Act), that the accounting information contained in this press release agrees with the supporting documentation, books of account and accounting entries.

Modena, 29 April 2020

**The Manager responsible for preparing
the Company's financial reports
Marco Bonfatti**

This press release is also available in the 1INFO storage device

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This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.