

## PRESS RELEASE

### UTP PORTFOLIO DISPOSAL FINALISED FOR A TOTAL CLAIMED AMOUNT OF EUR 470 MLN

Modena, 27 April 2023 – Further to the agreements entered into with the Gardant Group, BPER Banca announces the closing of the disposal of a portfolio of UTP exposures of BPER Banca and its subsidiary Banco di Sardegna for a total claimed amount of EUR 470 mln.

The transaction was finalised via the disposal of the portfolio to the securitisation vehicle “Loira SPV Srl”, established under Law no. 130/99; the senior notes and 5% of the mezzanine and junior notes were subscribed for by BPER Banca, while the remaining securities – i.e. 95% of the junior and mezzanine notes – were subscribed for by companies controlled by funds of Elliott.

The sale price of the portfolio is in line with the carrying amounts booked in the financial statements of the Selling Banks.

Following the accounting deconsolidation of the UTP portfolio, the BPER Group's pro-forma gross NPE ratio is accordingly estimated to be 2.9% (net NPE ratio 1.3%) with respect to figures as at 31 December 2022.

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