

PRESS RELEASE

End of share buy-back programme for free-of-charge allocation of shares to employees

Modena – 19 December 2022. BPER Banca informs that 15 December 2022 marked the end of the ordinary share buyback programme - launched on 7 December 2022 and disclosed to the market in the press release issued on 6 December 2022 - which was functional for the free-of-charge allocation of BPER Banca ordinary shares to the employees of the Group as part of the 2022 MBO incentive plan and any severance payments due. The shares were purchased under the terms approved by BPER Banca's Shareholders Meeting of 20 April 2022.

As required *inter alia* by art. 113-ter of Legislative Decree No. 58 of 24 February 1998 (the Consolidated Law on Finance), Article 5 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 and Article 2 of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, details of the purchase transactions made are provided below.

In the 7 days of programme execution (7, 8, 9, 12, 13, 14 and 15 December 2022), BPER Banca - via Equita Sim S.p.A., the intermediary appointed to lead-manage the programme – purchased a total of 750,000 BPER Banca S.p.A. ordinary shares, corresponding to approximately 0.07% of the share capital, for a total consideration of EUR 1,441,097.00 at an average purchase price per share of EUR 1.9215.

The purchase transactions were carried out in compliance with the provisions of Articles 2357 and 2357-ter et seq. of the Italian Civil Code and within the share number and amount limits set forth in the authorisations by the Company's relevant decision-making bodies.

Pursuant to Article 132 of the Consolidated Law on Finance and Article 144-bis of the Issuers' Regulation as later amended, the purchases were carried out on the regulated *Euronext Milan (former MTA)* in compliance with the operating procedures laid down for these transactions in the rules governing the organisation and management of the market.

The purchase transactions were also carried out in compliance with the conditions and restrictions set forth in Article 5 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 and Articles 2, 3, and 4 of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016.

Pursuant to Article 3 (3) (b) of Delegated Regulation (EU) 2016/1052, the daily volume of purchases did not exceed 25% of the average daily volume of the BPER Banca ordinary shares traded in the 20 trading days preceding the date of purchase.

The daily purchases of BPER Banca S.p.A. ordinary shares carried out on the regulated *Euronext Milan* from 7 to 15 December 2022 are reported in an aggregated form in the table below.

Summary of purchase transactions				
Date	Type of transaction	Aggregated volume	Weighted average price (Euro)	Trading venue
7 december 2022	Purchase	70,000	1.9239	Euronext Milan
8 december 2022	Purchase	110,000	1.9304	Euronext Milan
9 december 2022	Purchase	100,000	1.9220	Euronext Milan
12 december 2022	Purchase	60,000	1.9513	Euronext Milan
14 december 2022	Purchase	100,000	1.9512	Euronext Milan
15 december 2022	Purchase	310,000	1.9022	Euronext Milan
	Total	750,000	1.9215	

The details of all the purchase transactions carried out in the period indicated above are reported in the following pages.

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This press release is also available in the 1INFO storage device.

Details of purchase transactions			
Date	Trade Time (CET)	Number of shares purchased	Price (Euro)
7 december 2022	11:50:31	2,267	1.925
7 december 2022	11:50:31	7,733	1.925
7 december 2022	12:27:46	10,000	1.927
7 december 2022	12:45:27	4,048	1.921
7 december 2022	12:45:27	5,952	1.921
7 december 2022	13:16:06	10,000	1.9265
7 december 2022	13:20:33	2,979	1.927
7 december 2022	13:20:33	3,594	1.927
7 december 2022	13:20:33	1,643	1.927
7 december 2022	13:20:33	900	1.927
7 december 2022	13:20:33	884	1.9265
7 december 2022	15:32:25	2,581	1.9245
7 december 2022	15:32:25	5,188	1.9245
7 december 2022	15:32:25	2,231	1.9245
7 december 2022	16:11:04	10,000	1.916
8 december 2022	11:17:28	11,700	1.938
8 december 2022	11:17:28	1,300	1.938
8 december 2022	11:17:28	2,000	1.938
8 december 2022	11:43:27	5,887	1.932
8 december 2022	11:43:27	7,234	1.932
8 december 2022	11:43:27	1,879	1.932
8 december 2022	11:49:58	4,618	1.929
8 december 2022	11:49:58	6,000	1.929
8 december 2022	11:49:58	4,382	1.929
8 december 2022	11:52:46	12,651	1.9305
8 december 2022	11:52:46	2,349	1.9305
8 december 2022	11:56:32	2,000	1.929
8 december 2022	11:56:32	23,000	1.929
8 december 2022	12:16:14	2,325	1.927
8 december 2022	12:16:14	22,675	1.927
9 december 2022	12:49:22	12,704	1.928
9 december 2022	12:49:22	12,296	1.928
9 december 2022	12:50:38	20,000	1.924
9 december 2022	13:05:19	19,973	1.922
9 december 2022	13:05:19	27	1.922
9 december 2022	13:14:14	6,388	1.917
9 december 2022	13:14:14	13,612	1.917
9 december 2022	14:30:28	15,000	1.916
12 december 2022	16:29:02	2,583	1.951
12 december 2022	16:29:02	1,915	1.951
12 december 2022	16:29:02	1,573	1.951

Details of purchase transactions			
Date	Trade Time (CET)	Number of shares purchased	Price (Euro)
12 december 2022	16:29:02	2,250	1.951
12 december 2022	16:29:02	5,121	1.951
12 december 2022	16:29:02	1,558	1.951
12 december 2022	16:37:14	2,500	1.9535
12 december 2022	16:37:14	4,446	1.9535
12 december 2022	16:37:14	2,453	1.9535
12 december 2022	16:37:14	601	1.9535
12 december 2022	16:43:06	2,500	1.952
12 december 2022	16:43:06	15	1.952
12 december 2022	16:43:06	2,350	1.952
12 december 2022	16:43:06	5,121	1.952
12 december 2022	16:43:06	5,014	1.952
12 december 2022	16:52:10	20,000	1.95
14 december 2022	09:37:01	10,000	1.9585
14 december 2022	15:02:10	5,500	1.959
14 december 2022	15:02:10	2,031	1.959
14 december 2022	15:02:10	2,469	1.959
14 december 2022	15:04:28	5,407	1.9575
14 december 2022	15:04:38	4,593	1.9575
14 december 2022	15:45:14	689	1.957
14 december 2022	15:45:14	1,952	1.957
14 december 2022	15:45:14	4,848	1.957
14 december 2022	15:45:14	2,255	1.957
14 december 2022	15:45:14	256	1.957
14 december 2022	15:52:03	9,000	1.952
14 december 2022	15:52:15	1,000	1.952
14 december 2022	15:55:36	10,000	1.95
14 december 2022	16:02:44	5,250	1.948
14 december 2022	16:03:00	4,750	1.948
14 december 2022	16:08:12	2,818	1.9455
14 december 2022	16:08:12	7,182	1.9455
14 december 2022	16:09:39	1,000	1.944
14 december 2022	16:10:03	1,150	1.942
14 december 2022	16:13:03	8,850	1.942
14 december 2022	16:22:44	9,000	1.9425
15 december 2022	09:42:39	10,000	1.931
15 december 2022	10:04:23	1,556	1.925
15 december 2022	10:04:23	5,500	1.925
15 december 2022	10:04:23	2,944	1.925
15 december 2022	10:22:08	2,500	1.922
15 december 2022	10:22:08	5,630	1.922
15 december 2022	10:22:08	1,870	1.922

Details of purchase transactions			
Date	Trade Time (CET)	Number of shares purchased	Price (Euro)
15 december 2022	10:35:37	10,000	1.922
15 december 2022	11:01:16	3,324	1.918
15 december 2022	11:01:16	6,676	1.918
15 december 2022	14:27:52	8,500	1.913
15 december 2022	14:27:52	1,500	1.913
15 december 2022	14:31:15	10,000	1.908
15 december 2022	14:49:17	4,176	1.9
15 december 2022	14:49:17	6,667	1.9
15 december 2022	14:51:12	11,273	1.9
15 december 2022	14:51:12	2,884	1.9
15 december 2022	15:01:02	15,000	1.9005
15 december 2022	15:07:27	5,729	1.8965
15 december 2022	15:07:27	5,294	1.8965
15 december 2022	15:07:27	8,977	1.8965
15 december 2022	15:19:03	6,742	1.902
15 december 2022	15:19:03	8,258	1.902
15 december 2022	15:23:33	1,929	1.899
15 december 2022	15:23:33	2,309	1.899
15 december 2022	15:23:33	6,850	1.899
15 december 2022	15:23:33	3,912	1.899
15 december 2022	15:27:16	13,166	1.8985
15 december 2022	15:27:16	1,834	1.8985
15 december 2022	15:34:17	1,945	1.8985
15 december 2022	15:34:17	8,055	1.8985
15 december 2022	15:47:36	10,000	1.894
15 december 2022	15:56:35	15,000	1.8915
15 december 2022	15:57:49	10,000	1.889
15 december 2022	15:59:00	3,546	1.8895
15 december 2022	15:59:00	6,454	1.8895
15 december 2022	16:59:44	409	1.901
15 december 2022	17:01:45	5,500	1.901
15 december 2022	17:01:45	4,091	1.901
15 december 2022	17:16:59	2,369	1.8975
15 december 2022	17:16:59	2,333	1.8975
15 december 2022	17:16:59	5,129	1.8975
15 december 2022	17:16:59	169	1.8975
15 december 2022	17:17:10	11,635	1.8975
15 december 2022	17:17:10	3,365	1.8975
15 december 2022	17:17:25	9,134	1.8965
15 december 2022	17:17:25	10,866	1.8965
15 december 2022	17:17:51	1,098	1.896
15 december 2022	17:17:51	5,500	1.896

Details of purchase transactions			
Date	Trade Time (CET)	Number of shares purchased	Price (Euro)
15 december 2022	17:17:51	3,402	1.896
15 december 2022	17:20:45	10,000	1.8955
15 december 2022	17:20:45	5,000	1.8955