

PRESS RELEASE

BPER BANCA SUCCESSFULLY PLACES EURO 500 MLN SENIOR NON-PREFERRED BOND ISSUANCE

Modena 1 December 2022 – BPER Banca (issuer rating Ba1/BB+/BBB) has successfully placed its inaugural fixed-to-floating Senior Non-Preferred Bond issuance for an amount of EUR 500 million with 5-year maturity and a call after year 4, targeting institutional investors. The issuance follows a book building process that gathered strong demand for more than EUR 2 billion from 200 investors globally. Thanks to this, the initial guidance of 400 bps over the 4-year mid-swap rate has been revised downwards to 360bps, resulting in a fixed coupon of 6.125% paid annually, with a re-offer price of 99.847%.

The issuance is part of the 2022 Funding Plan and confirms once again BPER's ability to access the market in different formats. BPER has mandated HSBC, Morgan Stanley, NatWest Markets, UBS, UniCredit to manage the placement as Joint Bookrunners.

This is the first issuance in Italy under the EMTN (*Euro Medium Term Notes*) programme in a dematerialised regime centralised at Euronext Securities Milan. The expected ratings are as follows: Ba1 (Moody's)/ BB (Fitch) / BBB(low) (DBRS).

The bonds (ISIN IT0005523896) will be listed on the Luxembourg Stock Exchange. The settlement date will be 12 December 2022.

Today's transaction is a further step in BPER Banca's capital structure optimisation process announced in the 2022-25 Strategic Plan.

BPER Banca S.p.A.

This press release is also available in the 1INFO storage device.

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