

PRESS RELEASE

UTP PORTFOLIO DISPOSAL FINALISED FOR A TOTAL CLAIMED AMOUNT OF APPROXIMATELY EUR 430 MLN

Modena, 18 May 2023. Further to the agreements entered into with AMCO – Asset Management Company S.p.A., BPER Banca announces the closing, pursuant to and for the purposes of the provisions of art. 58 of Legislative Decree no. 385 of 1 September 1993 (the 'Consolidated Law on Banking'), of a non-recourse disposal against consideration of a portfolio of Unlikely to Pay ("UTP") exposures of BPER Banca and its subsidiary Banco di Sardegna to AMCO – Asset Management Company S.p.A..

The sale price of the portfolio is in line with the carrying amounts booked in the financial statements of the Selling Banks.

Following deconsolidation of the portfolio, the BPER Group's pro-forma gross NPE ratio is estimated to be approximately 2.6% (net NPE ratio 1.1%) with respect to figures as at 31 March 2023.

BPER Banca S.p.A.

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