

PRESS RELEASE

PUBLICATION OF THE REGISTRATION DOCUMENT AND BASE PROSPECTUSES

Modena – 27 June 2016. Following the approval by CONSOB (the National Commission for Companies and the Stock Exchange), communicated with note no. 0059006/16 of 24 June 2016, Banca popolare dell'Emilia Romagna Società cooperativa (the "**Issuer**"), on 27 June 2016 filed a registration document (the "**Registration Document**") concerning the Issuer and the base prospectuses (collectively, the "**Base Prospectuses**", or individually the "**Base Prospectus**") about the following financial instruments:

- Base Prospectus relating to the offer of bonds called: "BPER Fixed Interest Rate Bonds", "BPER Variable Interest Rate Bonds (or Floating Interest Rate with Cap and/or Floor)", "BPER Mixed Interest Rate Bonds (or Mixed Interest Rate with Cap and/or Floor)", "BPER Step up/Step Down Bonds (or Callable Step up/Step Down)" and "BPER Zero Coupon Bonds". The Bonds that are the subject of this offering may provide for payment of a percentage of the nominal value placed in favour of Non-Profit Organisations of Social Utility (NPO), agencies, foundations, associations and other non-profit-making entities that pursue aims of social utility. The Bonds that are the subject of this offering (with the exception of the Zero Coupon Bonds) may also be issued as a "Savings Bonds for the Southern Italian Economy";
- Base Prospectus relating to the offer of bonds called: "BPER Fixed Interest Rate Subordinated TIER II Bonds (or Callable Fixed Interest Rate)", "BPER Floating Interest Rate Subordinated TIER II Bonds (or Callable Floating Interest Rate)";
- Base Prospectus relating to the offering of certificates called: BPER Protection Certificates Performance (possibly with a Cap), BPER Protection Certificates Coupon, also of the "QUANTO" or "NON QUANTO" type.

The above documentation is valid for 12 months from the date of approval by CONSOB and is available to the public, free of charge, at the Head Office of Banca popolare dell'Emilia Romagna in Via San Carlo 8/20, Modena and at all branches of the Issuer; it is also available on the Issuer's website www.bper.it.

Full information on Banca popolare dell'Emilia Romagna Società cooperativa and on the offer of the financial instruments listed above can only be obtained for the combination of the Registration Document, the Base Prospectus and the Final Conditions of each issue to which the specific Summary Note will be attached.

This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.

The Final Terms relating to each issue will be announced by the day before the start of its offering period by being published on the Issuer's website www.bper.it.

BANCA POPOLARE DELL'EMILIA ROMAGNA
Società cooperativa

The press release is also available in the 1INFO storage device.

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Banca popolare dell'Emilia Romagna Società cooperativa con sede in Modena, via San Carlo, 8/20 - Codice Fiscale, Partita IVA e iscrizione nel Registro Imprese di Modena n. 01153230360 - Capitale sociale variabile - Codice ABI 5387.6 Iscritta all'Albo delle Banche al n. 4932 e all'Albo delle Cooperative al n. A163859 - Telefono 059.2021111 - Telefax 059.2022033 - email: bpergroup@bper.it - PEC: bper@pec.gruppobper.it Aderente al Fondo Interbancario di Tutela dei Depositi e al Fondo Nazionale di Garanzia - Capogruppo del Gruppo bancario Banca popolare dell'Emilia Romagna iscritto all'Albo dei Gruppi Bancari al n. 5387.6 - bper@pec.gruppobper.it - bper.it - gruppobper.it