

## PRESS RELEASE

### **Banca popolare dell'Emilia Romagna: Fitch Ratings, within the various rating actions taken on Italian mid-sized banks, revised the long and short term ratings respectively to “BB+” and “B”**

Modena – July 26th 2013. Banca popolare dell'Emilia Romagna s.c. informs that today, the rating agency Fitch within the various rating actions taken on Italian mid-sized banks, has revised the Bank's *long-term rating* to “BB+” from “BBB”, the *short-term rating* to “B” from “F3” and the *Viability rating* to “bb+” from “bbb”. The *Support rating* and the *Support rating floor* has been affirmed respectively to “3” and “BB+”. The *outlook* remains “negative”.

The original text of the press release published by Fitch is available on the rating agency's web site ([www.fitchratings.com](http://www.fitchratings.com)).

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