

PRESS RELEASE

OUTCOME OF THE 2023 SREP ASSESSMENT PROCESS

BPER BANCA'S CAPITAL REQUIREMENTS SIGNIFICANTLY IN EXCESS OF THE MINIMUM CAPITAL REQUIREMENTS SET BY THE ECB

Modena, 1 December 2023 – BPER Banca announces that, following completion of the annual Supervisory Review and Evaluation Process (“SREP”), it has received notification of the European Central Bank (“ECB”)’s new decision concerning the prudential requirements to be met on a consolidated basis under art. 16 of Regulation (EU) 1024/2013.

Based on the outcome of the SREP assessment conducted in 2023 with reference date 31 December 2022 and any other relevant information received thereafter, the ECB has established that, with effect from 1 January 2024, BPER will have to maintain a minimum consolidated capital ratio in terms of **Common Equity Tier 1 (“CET1 ratio”)** of **8.54%**, consisting of the sum of the minimum regulatory Pillar 1 requirement of 4.5%, the additional Pillar 2 requirement of 1.38%¹ and the Combined Buffer Requirement of 2.66%², while the minimum **Total Own Funds Requirement (“Total Capital Ratio”)** shall be **13.11%**.

BPER's pro-forma consolidated capital ratios³ as at 30 September 2023 are as follows:

- Common Equity Tier 1 (CET1) ratio 14.9%;
- Pro-forma Total Capital ratio: 18.6%.

The above ratios are significantly in excess of the minimum capital requirements set by the ECB.

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¹ The additional Pillar 2 requirement communicated by the ECB to BPER shall be 2.45%, to be held in the form of 56.25% of CET1 capital and 75% of Tier 1 capital, as a minimum.

² The Combined Buffer Requirement is made up of the Capital Conservation Buffer (2.50%), the O-SII Buffer (0,125%) and the Countercyclical Capital Buffer (0.03% as at 30/9/2023).

³ The pro-forma capital ratios were calculated by including profit for the period for the portion not allocated to dividends, thus simulating, in advance, the effects of the ECB's authorisation to include these profits in Own Funds pursuant to art. 26, para. 2 of the CRR.