BPER: Banca

PRESS RELEASE

BPER BANCA SUCCESSFULLY PLACES EUR 500 MILLION SENIOR NON-PREFERRED BOND ISSUANCE WITH ORDERS IN EXCESS OF EUR 1.3 BILLION

Modena – 4 September 2023. BPER Banca has successfully placed a Senior Non-Preferred Bond issuance for an amount of EUR 500 million with 6-year maturity and a call after year 5, targeting institutional investors.

Confirming the strong interest in BPER Banca from the market, orders in excess of EUR 1.3 billion were raised for the issuance from about 130 investors.

Due to the strong and well-diversified demand, the initial guidance of 285 bps over the 5-year mid-swap rate was revised and set at 260 bps, resulting in an annual coupon of 5.750%, with an issue/re-offer price of 99.695%.

The geographical distribution sees participation from foreign investors (including 28% from Germany, Austria and Switzerland, 19% from the UK and Ireland, 8% from France and 6% from the USA and Canada) and Italian investors (32%).

The issuance once again confirms investors' interest and BPER's ability to access capital markets in different formats. BPER has mandated BNP Paribas, Intesa SanPaolo S.p.A., JP Morgan SE and Mediobanca to manage the placement as Joint Bookrunners. Deutsche Bank and UBS Investment Bank were mandated to manage the placement as *Global Coordinator*s.

The issuance is part of the EUR 6 billion worth EMTN (Euro Medium Term Notes) programme centralised in dematerialised form at Euronext Securities Milan. The Notes are expected to be rated: Ba1 (Moody's) / BB+ (Fitch) / BBB (low) (DBRS).

The bonds (ISIN IT0005561243) will be listed on the Luxembourg Stock Exchange. The settlement date will be 11 September 2023.

Today's transaction is consistent with the objectives announced in the 2022-25 Strategic Plan.

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