



PRESS RELEASE

S&P ASSIGNS “INVESTMENT GRADE” RATING TO BPER BANCA “BBB-” LONG-TERM ISSUER CREDIT RATING, WITH A POSITIVE OUTLOOK

Modena, 18 March 2024 – Notice is hereby given that the rating agency S&P Global has today assigned its ratings to BPER Banca. In particular, the Bank was assigned a Long-Term Issuer Credit Rating of “BBB-” and a Short-Term Issuer Credit Rating of “A-3”. The outlook on all ratings is positive.

The key ratings assigned by S&P Global to BPER Banca are listed below:

Rating Class	Rating
Stand Alone Credit Profile	BBB-
Long-Term Issuer Credit Rating	BBB-
Short-Term Issuer Credit Rating	A-3
Long-Term Resolution Counterparty Rating	BBB
Short-Term Resolution Counterparty Rating	A-2
Outlook	Positive

The ratings on BPER Banca benefit from its well diversified and established nationwide franchise in Italy, its sound asset quality metrics and capital position, and good profitability prospects.

Piero Luigi Montani, Chief Executive Officer, comments: *“S&P Global rating today is a source of particular satisfaction as it reflects the excellent results of these last few years, which crown an important path of growth. The Investment Grade rating also by S&P Global bears witness to the progress made in revenue generation, sound capital and liquidity position and robust credit quality, which sees us as among the best in class. This recognition further confirms our position as a major Italian Bank, constantly listening to the needs of our customers and areas of operation, aiming to offer an increasingly sustainable and advanced response in the interest of households, businesses and all stakeholders”.*

S&P Global's press release with a full list of the ratings assigned to BPER Banca can be found on the rating agency's website (www.spglobal.com).

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