

PRESS RELEASE

€ 150,000,000 CONVERTIBLE ADDITIONAL TIER 1 CAPITAL NOTES (ISIN: IT0005380263) – ADJUSTMENT TO THE VOLUNTARY CONVERSION PRICE

Capitalised terms not otherwise defined in this press release shall have the meaning given to them in the terms and conditions of the “€ 150,000,000 Convertible Additional Tier 1 Capital Notes” (ISIN: IT0005380263) (the “Conditions”).

Modena – 19 May 2025. In accordance with the Conditions of the “€ 150,000,000 Convertible Additional Tier 1 Capital Notes” (ISIN: IT0005380263) – issued by BPER Banca on 25 July 2019, as approved by BPER’s Board of Directors on 11 July 2019 on the basis of the mandate granted by the Extraordinary Shareholders’ Meeting of 4 July 2019 – BPER Banca hereby gives notice to Noteholders that, as a result of the Cash Dividend of Euro 0.60 payable to Shareholders of record on 20 May 2025, pursuant to Condition 8.2.1(iii)(a) and effective as of 19 May 2025:

- the Voluntary Conversion Price has been adjusted from Euro 4.20 to Euro 3.99, and
- the Threshold Amounts have been adjusted as follows in respect of the Relevant Fiscal Years:
 - 2025: from Euro 0.29 to Euro 0.2759;
 - 2026: from Euro 0.30 to Euro 0.2855.

BPER Banca S.p.A.



This press release is also available in the *eMarketStorage* system.

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