

PRESS RELEASE

MORNINGSTAR DBRS REVISES BPER BANCA'S TREND TO "POSITIVE" FROM "STABLE" AND AFFIRMS THE LONG-TERM ISSUER RATING AT BBB (high)

Modena, 3 June 2026 – BPER Banca informs that the credit rating agency Morningstar DBRS has today revised the Bank's Long-Term Issuer Rating Trend to "Positive" from "Stable" and affirmed the Long-Term Issuer Rating at "BBB (high)".

The Trend change to "Positive" from "Stable" and confirmation of the credit ratings reflect the Bank's robust franchise, adequate asset quality, solid profitability and capital positions, as well as progress in integrating Banca Popolare di Sondrio (BPSO).

In perspective, an upgrade of the credit ratings would occur if the Bank continues to demonstrate adequate profitability and successfully integrates BPSO, while maintaining its sound risk profile and capital position.

The details of Morningstar DBRS' credit rating actions are reported below:

Rating Class	Previous Rating	Previous Trend	Current Rating	Current Trend
Long-Term Issuer Rating	BBB (high)	Stable	BBB (high)	Positive
Short-Term Issuer Rating	R-1 (low)	Stable	R-1 (low)	Stable
Long-Term Senior Debt	BBB (high)	Stable	BBB (high)	Positive
Short-Term Debt	R-1 (low)	Stable	R-1 (low)	Stable
Long-Term Deposits	A (low)	Stable	A (low)	Stable
Short-Term Deposits	R-1 (low)	Stable	R-1 (low)	Stable
Subordinated Debt	BBB (low)	Stable	BBB (low)	Positive
Senior Non-Preferred Debt	BBB	Stable	BBB	Positive

Morningstar DBRS' press release with a full list of the ratings assigned to BPER Banca can be found on the rating agency's website [dbrsmorningstar.com](https://www.dbrsmorningstar.com).

BPER Banca S.p.A.

Contacts:

Investor Relations

investor.relations@bper.it

Media Relations

mediarelations@bper.it

www.bper.it – group.bper.it

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