

PRESS RELEASE

BPER sells six branches in the provinces of Varese and Como to the BCC Iccrea Group, in accordance with the authorisation issued by the Italian Competition Authority in the context of the public tender and exchange offer (OPAS) launched by BPER on Banca Popolare di Sondrio.

Modena – Rome, 24 February 2026

BPER has signed two agreements for the disposal of six branches located in the provinces of Varese and Como —five of which belonging to BPER and one to Banca Popolare di Sondrio — in favour of BCC Busto Garolfo e Buguggiate and BCC Cantù, both part of the BCC Iccrea Group.

The sale will be carried out in compliance with the authorisation issued by the Italian Competition Authority as part of the public tender and exchange offer launched by BPER on all the ordinary shares of Banca Popolare di Sondrio.

As a condition precedent, closing is subject to obtaining the required legal authorisations and completing the merger by absorption of Banca Popolare di Sondrio into BPER.

The scope includes the transfer of the legal relationships, assets and liabilities, including relationships and contracts with customers and employees respectively belonging to each branch, excluding “non-performing” customers/positions and private banking clients.

PwC Business Services Srl acted as financial advisor to BPER in the transaction, while the BCC Iccrea Group was assisted by KPMG acting as financial and due diligence advisor and by Gianni & Origoni as legal advisor.

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