BPER ID

JUNE 2026

BPER:

1H26 Key Financial Highlights

Total Revenues	Adjusted Net Profit(1)
€3.9 bn +4.5% H/H +1.5% H/H, excl. TRS	€1.3 bn +14.7% H/H +8.5% H/H, excl. TRS
Cost/Income	**Cost of Risk(2)**
41.4% -361 bps H/H -239 bps H/H, excl. TRS	28 bps Flat H/H
RoTE(3)	**CET1 Ratio (4)**
20.6% 17.0% Mar-26 19.6%, excl. TRS	15.0%
LCR	**NSFR**
162% 157% Mar-26	132% 131% Mar-26

[1] Net Profit adjustments are shown on slide 36 in Annex of 2Q26 Results Presentation; [2] CoR annualized; [3] RoTE calculated as: Annualized Adjusted Net Profit / (Average Tangible Book Value - Minorities interests - AT1 - Dividends Accrued); [4] CET1 Ratio as at 30 June 2026 to be considered Phased-in on the basis of the new prudential supervisory framework entered into force as of 1 January 2025 (Basel IV) and calculated by including profit for the period for the portion not allocated to dividends, thus simulating, in advance, the effects of the ECB's authorization to include these profits in Own Funds pursuant to art. 26, para 2 of the CRR; [5] Adjusted consolidated net profit for the first half of 2026 does not include the following one-off items: -€54.0 m worth of "Integration costs" registered in 1H26, +€18.9 m of related tax effect booked under "Income taxes for the period" and €1.5 m impact recognised under "Profit (Loss) for the period pertaining to minority interests"; -€29.3 m worth of "PPA impact" registered in 1H26, +€10.3 m of related tax effect booked under "Income taxes for the period" and €3.6 m impact recognised under "Profit (Loss) for the period pertaining to minority interests.

- **Adjusted consolidated net profit**[5] for the period of €1,325.6 m (+14.7% H/H).
- **Core Revenues**[6] at €3,565.3 M (+2.6% H/H) thanks to the contribution of €2,211.8 m in net interest income (+1.4% H/H) and €1,353.4 m in net commission income (+4.8% H/H). **Cost/income ratio**[7] at 41.4%.
- Good credit quality with with **gross NPE** ratio at 2.3% and **net** at 1.1%. **Cost of Risk**[8] at 28bps.
- **Net loans to customers** at €129.7 bn.
- Total **NPE coverage ratio** at 54.1%, among the highest levels in Italy.
- Sound **Capital** position with **CET1 ratio**[9] at 15.0%.
- Strong **Organic Capital Generation** of €1.3 bn in 1H26.

[6] Net interest income plus net commission income.
[7] The Cost/Income ratio is calculated on the basis of the Reclassified income statement (operating costs/operating income).
[8] See Note 2.
[9] See Note 4.

"Once again in the second quarter and first half of this year, BPER delivered excellent results, which take on even greater significance in light of the outstanding effort made to complete the integration of Banca Popolare di Sondrio. Loan growth, with over €13 bn worth of new originations, the increase in volumes of assets under management and custody and the expansion of higher value-added activities bear witness to the soundness of our approach".

Gianni Franco Papa, BPER Group Chief Executive Officer

Financial Statements

Balance Sheet (€/bn)	30.06.2026	31.12.2025	Chg. %
Net Loans to Customers	129.7	128.7	+0.7%
Financial assets	47.8	45.7	+4.6%
Property, plant and equipment	3.1	3.1	+0.5%
Total Assets	**208.6**	**204.6**	**+1.9%**
Due to banks	10.9	10.1	+8.1%
Direct Deposits	167.1	168.7	-0.9%
Shareholders' equity	**18.0**	**16.6**	**+8.8%**

Income Statement (€/m)	30.06.2026 (Adjusted)	30.06.2025 (Restated)	Chg. %
Net Interest Income	2,211.8	2,181.6	+1.4%
Net commission income	1,353.4	1,292.0	+4.8%
Operating income	**3,876.2**	**3,708.7**	**+4.5%**
Operating costs	**-1,605.3**	**-1,669.8**	**-3.9%**
Net operating income	**2,270.9**	**2,039.0**	**+11.4%**
Net impairment losses on financial assets at amortised cost relating to loans to customers	-180.2	-174.5	+3.3%
Net Profit for the period	**1,325.6**	**1,155.5**	**+14.7%**

Key Events in 2Q26

20 APRIL	23 APRIL	12 MAY	19 MAY	3 JUNE	20 JUNE
Merger by absorption of Banca Popolare di Sondrio S.p.A. into BPER Banca S.p.A.	Shareholders' meeting	Fitch Ratings upgrades BPER Banca's Long-Term deposit rating to "A-" from "BBB+	BPER Banca successfully places Euro 500 million Additional Tier 1 issuance	Morningstar DBRS revises BPER Banca's trend to "Positive" from "Stable" and affirms the Long-Term issuer rating at BBB (high)	Receipt of ECB authorization for share buy back

BPER Banca Isin code **IT0000066123** Bloomberg **BPE:IM** Reuters **EMII.MI** Swift **BPMOIT22**

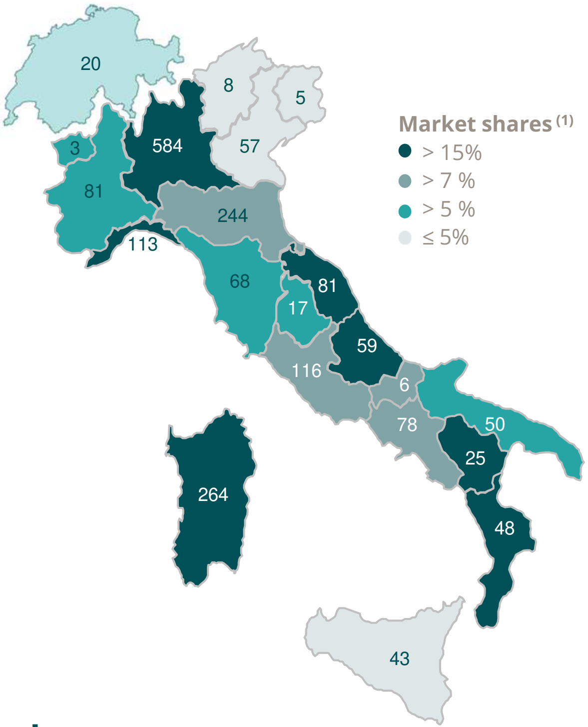
BPER ID

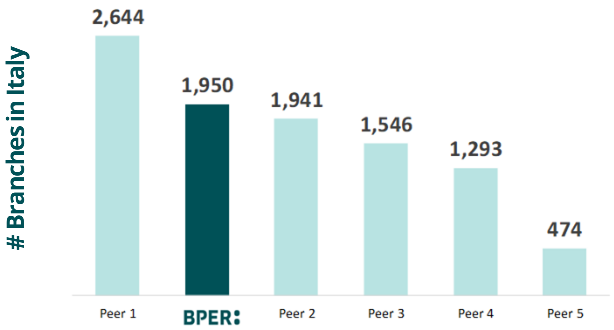
JUNE 26

Geographic footprint

BPER Banca is one of the largest commercial banks in Italy by number of customers and is among the leading banks in Wealth Management.
BPER Group key figures:

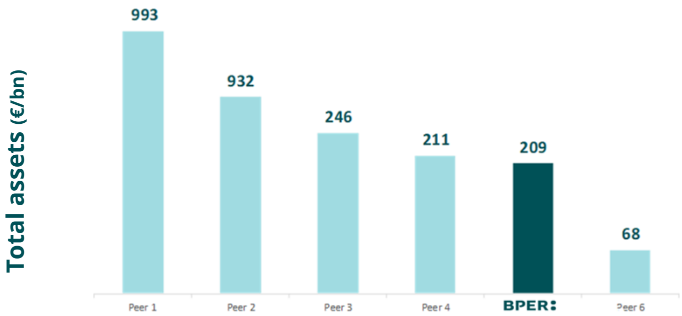
~ 22,500 Employees	~2,000 Branches	~ 6 m Customers

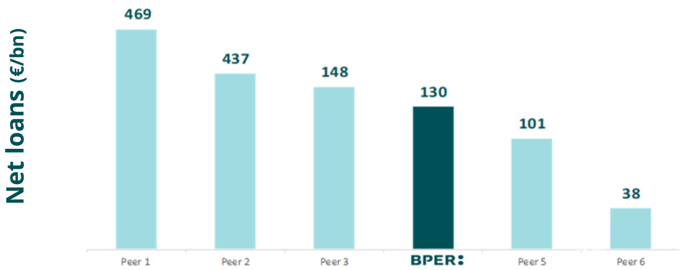




|Updated as at 30.06.2026| Source: operational data|
(1) Data as at 31.05.2026

BPER benchmarking vs. main listed commercial banks





Main listed commercial banks: Intesa SP, Unicredit, Banco BPM, Credem, MPS. Source: Company data as at 30.06.26

Issuer Ratings

S&P Global Ratings

Long-term Issuer Rating **BBB**
Outlook **(Stable)**

Moody's

Long-term Deposits **A3**
Long-term Issuer Rating **Baa2**
Outlook **(Stable)**

FitchRatings

Long-term Deposits **A-**
Long-term Issuer Rating **BBB**
Outlook **(Positive)**

MORNINGSTAR | DBRS

Long-term Deposits **A (low)**
Long-term Issuer Rating **BBB (high)**
Outlook **(Positive)**

ESG Ratings

As proof of the Group's commitment and ongoing improvement in this area, the ratings of BPER Banca are provided below:

- **S&P Global Sustainable**
  77/100
- **Standard Ethics Rating (SER)**
  EEE-
- **MSCI ESG Rating**
  AA
- **Sustainable Fitch**
  64/100 (cat. 2)
- **ISS ESG**
  C+
- **Carbon Disclosure Project (CDP)**
  A-

ESG Indices

- **Dow Jones Best-in-Class Europe Index**
- **FTSE4Good Index Series**
- **MIB ESG (Borsa Italiana)**
- **Standard Ethics Italian Banks Index**
- **Standard Ethics Italian Index**
- **Standard Ethics European Banks Index**

> Discover more about our ESG commitment

BoD

Chair
Fabio Cerchiai

Chief Executive Officer
Gianni Franco Papa

Deputy Chair
Antonio Cabras*

Directors
Silvia Elisabetta Candini*
Andrea Mascetti*
Piercarlo Giuseppe Italo Gera*
Elena Beccalli*
Maria Elena Cappello*
Monica Pilloni*
Matteo Cordero di Montezemolo*
Fulvio Solari*
Angela Maria Cossellu*
Stefano Rangone
Gianfranco Farre
Elisa Valeriani*

(*) Independent Directors

BPER:

Structure of the BPER Group as at 30 June 2026

COMMERCIAL BANKS

- BPER Banca – Parent Company
- Banco di Sardegna s.p.a. 100%
- Banca Cesare Ponti s.p.a. 100%
- Banca della Nuova Terra s.p.a. 100%
- BPER Bank Luxembourg SA 100%
- Banca Popolare di Sondrio (SUISSE) 100%

PRODUCT FACTORIES

ASSET MANAGEMENT

- ARCA Holding s.p.a. 91.8%
- ARCA Fondi SGR s.p.a. 100%

LEASING, FACTORING & CONSUMER CREDIT

- Sardaleasing s.p.a. 99.8%
- Finitalia s.p.a 100%
- BPER Factor s.p.a. 100%
- Bibanca s.p.a. 99.1%
- BPER Real Estate s.p.a. 100%
- Factorit s.p.a. 100%

STRATEGIC SHAREHOLDINGS

- ARCA Vita s.p.a. 34.5%
- Alba Leasing s.p.a.(1) 47.7%
- CR Savigliano s.p.a. 31%
- CR Fossano s.p.a. 23.1%

(1) On 14 November 2025, a 5.1% stake in the share capital of Alba Leasing S.p.A was disposed of: the transaction allows BPER to reduce the shareholding owned by the BPER Group in Alba Leasing to 47.66% of its share capital, with consequent loss of control and accounting deconsolidation of Alba Leasing as early as from the financial report for the period ending 31 December 2025.

Acceleration Beyond
“B:DYNAMIC | FULL VALUE 2027”
Business Plan: first-year results exceeding targets

1. **B:Dynamic over-delivering on promises**
Performance in the first half of the Business Plan exceeding the ambitious targets set in 2024.

2. **A record semester**
Record financial performance and strong business momentum in 1H2026 also thanks to the acquisition of BPSO.

3. **Scalable platform for enhanced growth**
Our outstanding technology, people, capabilities and capital create a scalable platform well positioned to capture organic and inorganic opportunities.

4. **Acceleration beyond B:Dynamic**
Raising B:Dynamic ambition through strategic initiatives in corporate banking, private banking, bancassurance, digital productivity and service excellence.

5. **Sustained value creation and attractive shareholder remuneration**
Accelerated performance and profitability supporting a shareholder remuneration of 85+% through a combination of cash dividends and share buy-backs over 2025-2028.

Five Acceleration levers

B:Champion | B:Wealth | B:Insured | B:Digital | B:Excellence