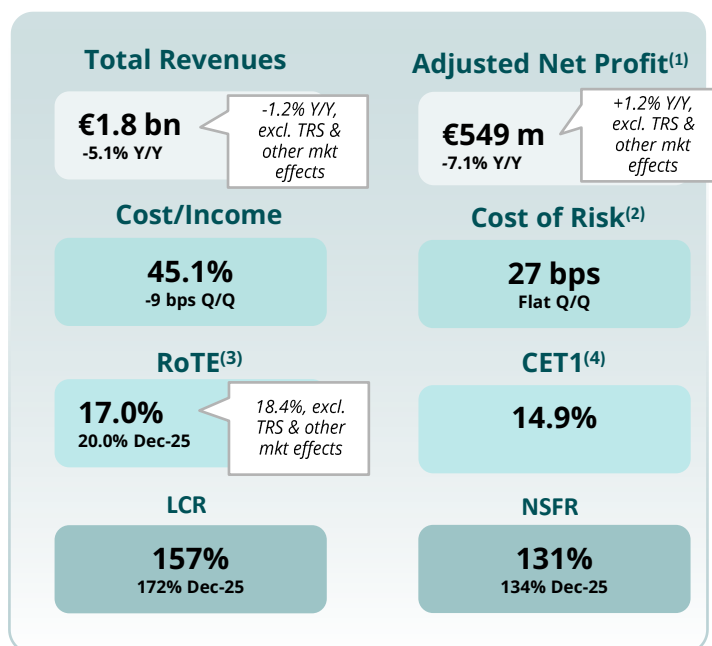


## 1Q26 Key Financial Highlights



- 1Q26 **Adj. Net Profit**<sup>(5)</sup> at €549.0 m thanks to Group positive commercial dynamics.
- **Core Revenues**<sup>(6)</sup> at €1,768.4 m thanks to the contribution of €1,087.5 m in net interest income and €680.9 m in net commission income. TFA at €411.1 bn and improving **Cost/Income Ratio**<sup>(7)</sup> at 45.1% in 1Q26.
- Strong **Asset Quality** at the end of Mar-26 with a **Cost of Risk**<sup>(8)</sup> at 27bps.
- **Net loans to customers** at €128.8 bn.
- Quality with **gross NPE** ratio at 2.2% and **net** at 1.1%.
- Total **NPE coverage ratio** at 52.8%, among the highest levels in Italy.
- Solid Balance Sheet and high **Capital Ratios** with **CET1 ratio**<sup>(9)</sup> at 14.9%.
- **Organic Capital Generation** of €537 m in 1Q26.
- Sound **liquidity profile** with short & long-term ratios well above regulatory thresholds.

<sup>(5)</sup> See Note 1.

<sup>(6)</sup> Net interest income plus net commission income.

<sup>(7)</sup> The Cost/Income ratio is calculated on the basis of the Reclassified income statement (operating costs/operating income).

<sup>(8)</sup> See Note 2.

<sup>(9)</sup> See Note 4.

**Note:** All figures refer to BPER including BPSO. FY25 figures restated considering changes in the scope of consolidation following BPSO inclusion.

<sup>(1)</sup> Net Profit adjustments are shown on slide 29 in Annex of 1Q26 Results Presentation; <sup>(2)</sup> CoR annualized; <sup>(3)</sup> RoTE calculated as: Annualized Adjusted Net Profit / (Average Tangible Book Value - Minorities interests - AT1 - Dividends Accrued); <sup>(4)</sup> CET1 Ratio as at 31 March 2026 to be considered Phased-in on the basis of the new prudential supervisory framework entered into force as of 1 January 2025 (Basel IV) and calculated by including profit for the period for the portion not allocated to dividends, thus simulating, in advance, the effects of the ECB's authorization to include these profits in Own Funds pursuant to art. 26, para 2 of the CRR.

*"With the completion of the integration of Banca Popolare di Sondrio, we can now leverage an even more distinctive business model and draw on the greater strength and solidity provided by our expanded scale and broader capital base. This setup takes on even greater significance, given the complexity and uncertainty of the macroeconomic and geopolitical environment in which we operate, which calls on us to provide ongoing support to our customers — individuals, households, and businesses — even through these challenging and complex times. Quarter after quarter, our results bear witness to the effectiveness of our model and encourage us to continue in this direction, with even greater determination and strength, working together with our new colleagues".*

**Gianni Franco Papa**, BPER Group Chief Executive Officer

## Financial Statements

Income Statement (€/m)	31.03.2026 (Adjusted)	31.03.2025 (Restated)	Chg. %
Net Interest Income	1,087.5	1,083.9	+0.3%
Net commission income	680.9	656.7	+3.7%
Operating income	1,774.1	1,870.3	-5.1%
Operating costs	-799.9	-828.8	-3.5%
Net operating income	974.2	1,041.5	-6.5%
Net impairment losses for credit risk	-84.7	-96.5	-12.2%
Net Profit for the period	549.0	591.0	-7.1%

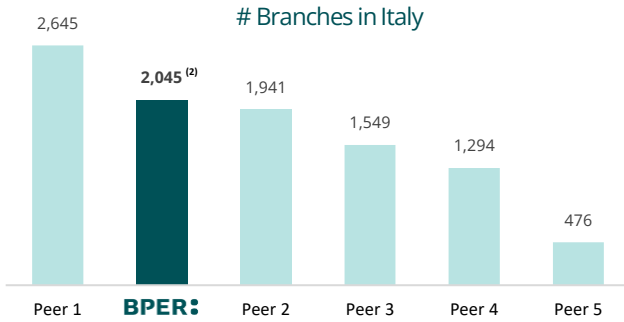
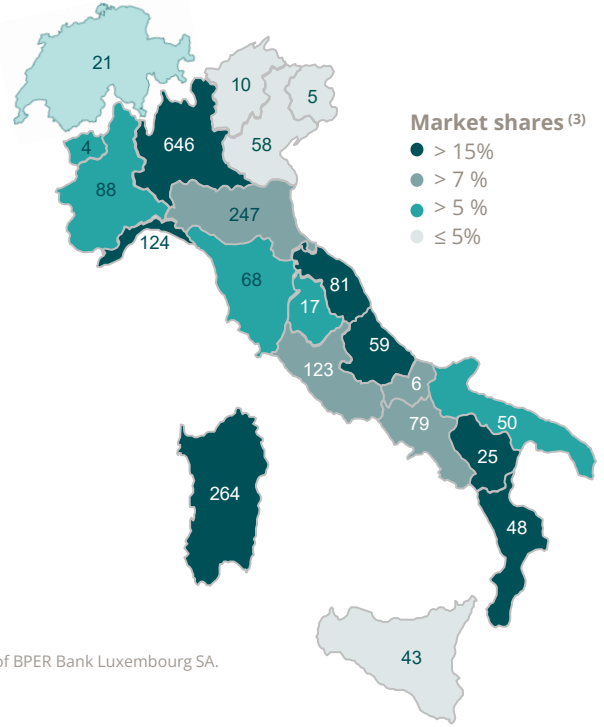
Balance Sheet (€/bn)	31.03.2026	31.12.2025	Chg. %
Net Loans to Customers	128.8	128.7	+0.1%
Financial assets	46.4	45.7	+1.5%
Property, plant and equipment	3.1	3.1	-0.6%
Total Assets	206.9	204.7	+1.1%
Due to banks	12.5	10.1	+24.2%
Direct Deposits	166.5	168.7	-1.3%
Shareholders' equity	17.0	16.6	+2.8%

## Key Events in 1Q26 and after



## Geographic footprint

BPER Banca is one of the largest commercial banks in Italy by number of customers and is among the leading banks in Wealth Management. BPER Group key figures:



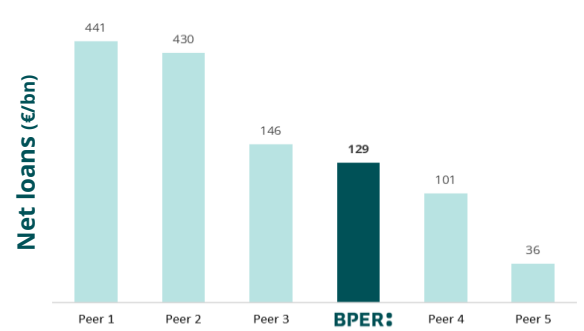
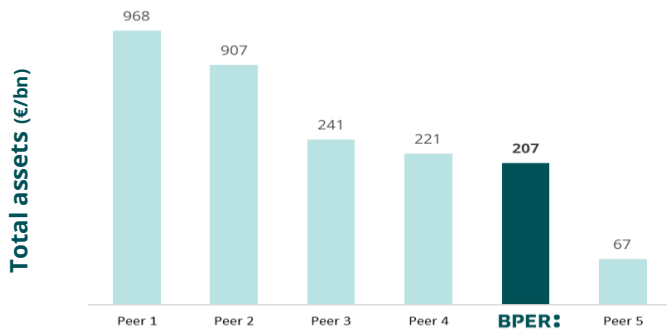
(1) Included 873 temporary workers.

(2) In addition to the 21 bank branches of Banca Popolare di Sondrio (Suisse) SA and the Luxembourg head office of BPER Bank Luxembourg SA.

[Updated as at 31.03.2026] Source: operational data]

(3) Data as at 28.02.2026 incl. BPSO

## BPER benchmarking vs. main listed commercial banks



Main listed commercial banks: Intesa SP, Unicredit, Banco BPM, Credem, MPS. Source: Company data as at 31.03.26

## Issuer Ratings

### S&P Global Ratings

Long-term Issuer Rating **BBB**  
Outlook **(Stable)**

### MOODY'S

Long-term Deposits **A3**  
Long-term Issuer Rating **Baa2**  
Outlook **(Stable)**

### Fitch Ratings

Long-term Deposits **A-**  
Long-term Issuer Rating **BBB**  
Outlook **(Positive)**

### MORNINGSTAR | DBRS

Long-term Deposits **A (low)**  
Long-term Issuer Rating **BBB (high)**  
Outlook **(Stable)**

## ESG Ratings

As proof of the Group's commitment and ongoing improvement in this area, the ratings of BPER Banca are provided below:

- **S&P Global Sustainable**  
**77/100**
- **Standard Ethics Rating (SER)**  
**EEE-**
- **MSCI ESG Rating**  
**AA**
- **Sustainable Fitch**  
**63/100 (cat. 2)**
- **ISS ESG**  
**C**
- **Carbon Disclosure Project (CDP)**  
**A-**

## ESG Indices

- **FTSE4Good Index Series**
- **MIB ESG (Borsa Italiana)**
- **Standard Ethics Italian Banks Index**
- **Standard Ethics Italian Index**
- **Standard Ethics European Banks Index**

➤ [Discover more about our ESG commitment](#)

## BoD

**Chair**  
Fabio Cerchiai

**Chief Executive Officer**  
Gianni Franco Papa

**Deputy Chair**  
Antonio Cabras\*

**Directors**  
Silvia Elisabetta Candini\*  
Andrea Mascetti\*  
Piercarlo Giuseppe Italo Gera\*  
Elena Beccalli\*  
Maria Elena Cappello\*  
Monica Pilloni\*  
Matteo Cordero di Montezemolo\*  
Fulvio Solari\*  
Angela Maria Cossellu\*  
Stefano Rangone\*  
Gianfranco Farre  
Elisa Valeriani\*

(\* Independent Directors)

## Structure of the BPER Group as at 31 March 2026

### COMMERCIAL BANKS

**BPER Banca**  
Parent Company

**Banco di Sardegna s.p.a.**  
100%

**Banca Cesare Ponti s.p.a.**  
100%

**BPER Bank Luxembourg**  
s.p.a.  
100%

**Banca Pop. di Sondrio s.p.a.**  
80.7%

- **Banca Popolare di Sondrio (SUISSE) SA 100%**
- **Banca della Nuova Terra s.p.a. 100%**
- **Factorit s.p.a. 100%**
- **PrestitiNuova s.r.l. 100%**
- **Sinergia Seconda s.r.l. 100%**

### PRODUCT FACTORIES

#### ASSET MANAGEMENT

**ARCA Holding s.p.a.**  
91.8%

**ARCA Fondi SGR s.p.a.**  
100%

#### LEASING, FACTORING & CONSUMER CREDIT

**Sardaleasing s.p.a.**  
99.8%

**Finitalia s.p.a.**  
100%

**BPER Factor s.p.a.**  
100%

**Bibanca s.p.a.**  
99.1%

**BPER Real Estate**  
s.p.a.  
100%

### STRATEGIC SHAREHOLDINGS

**ARCA Vita s.p.a.**  
34.5%

**Alba Leasing s.p.a.<sup>(1)</sup>**  
47.7%

**CR Savigliano s.p.a.**  
31%

**CR Fossano s.p.a.**  
23.1%

(1) On 14 November 2025, a 5.1% stake in the share capital of Alba Leasing S.p.A was disposed of: the transaction allows BPER to reduce the shareholding owned by the BPER Group in Alba Leasing to 47.66% of its share capital, with consequent loss of control and accounting deconsolidation of Alba Leasing as early as from the financial report for the period ending 31 December 2025.