



PRESS RELEASE

MORNINGSTAR DBRS REVISES TREND ON BPER BANCA TO POSITIVE FROM STABLE ALL RATINGS CONFIRMED AS INVESTMENT GRADE

Modena, 17 June 2024 – BPER Banca informs that credit rating agency Morningstar DBRS has revised the Bank's Long-Term and Short-Term Issuer Ratings and Long-Term and Short-Term Senior Debt ratings to positive from stable.

The key ratings assigned by Morningstar DBRS to BPER Banca are listed below:

Rating Class	Previous Rating	Previous Trend	Current Rating	Current Trend
Long-Term Issuer Rating	BBB	Stable	BBB	Positive
Short-Term Issuer Rating	R-2 (high)	Stable	R-2 (high)	Positive
Long-Term Senior Debt	BBB	Stable	BBB	Positive
Short-Term Debt	R-2 (high)	Stable	R-2 (high)	Positive
Long-Term Deposits	BBB (high)	Stable	BBB (high)	Stable
Short-Term Deposits	R-1 (low)	Stable	R-1 (low)	Stable
Subordinated Debt	BB (high)	Stable	BB (high)	Positive
Senior Non-Preferred Debt	BBB (low)	Stable	BBB (low)	Positive

The positive rating action reflects the improvement in the Bank's ability to generate recurring earnings, improved operating efficiency and lower credit costs. The confirmation of the credit ratings as Investment Grade reflects the Bank's well established and more diversified franchise in Italy resulting from recent integrations. The Bank's ratings also continue to be sustained by its adequate capital, funding and liquidity position.

Morningstar DBRS's press release with a full list of the ratings assigned to BPER Banca can be found on the rating agency's website (dbrsmorningstar.com).

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