

PRESS RELEASE

Fitch affirmed the ratings of BPER Banca and maintained the Rating Watch Negative (“RWN”) due to the uncertainties related to the health emergency

Modena – 1 April 2020. BPER Banca informs that today the rating agency Fitch Ratings, as part of its the annual ratings review, affirmed the ratings of the Bank and maintained the Rating Watch Negative (“RWN”) on BPER’s Long-Term Issuer Default Rating, Viability Rating and some debt ratings as a consequence of the uncertainties about the economic impacts and financial markets relating to the health emergency in Italy.

BPER’s ratings are as indicated below:

- Long-term Issuer Default Rating: ‘BB’ on RWN
- Short-term Issuer Default Rating: ‘B’
- Viability Rating: ‘bb’ on RWN
- Long-term Deposit Rating: ‘BB+’ on RWN
- Long-term Senior Unsecured Rating: ‘BB’ on RWN
- Long-term Subordinated debt: ‘B+’ on RWN

The original text of the press release published by Fitch is available on the rating agency's website (www.fitchrating.com).

BPER Banca S.p.A.

The press release is also available in the 1INFO storage device.

Contacts:

Investor Relations

Gilberto Borghi

Tel. (+39)059/202 2194

gilberto.borghi@bper.it

External Relations

Eugenio Tangerini

Tel. (+39)059/202 1330

eugenio.tangerini@bper.it

www.bper.it - <https://istituzionale.bper.it/>

This is a translation into English of the original in Italian. The Italian text shall prevail over the English version.