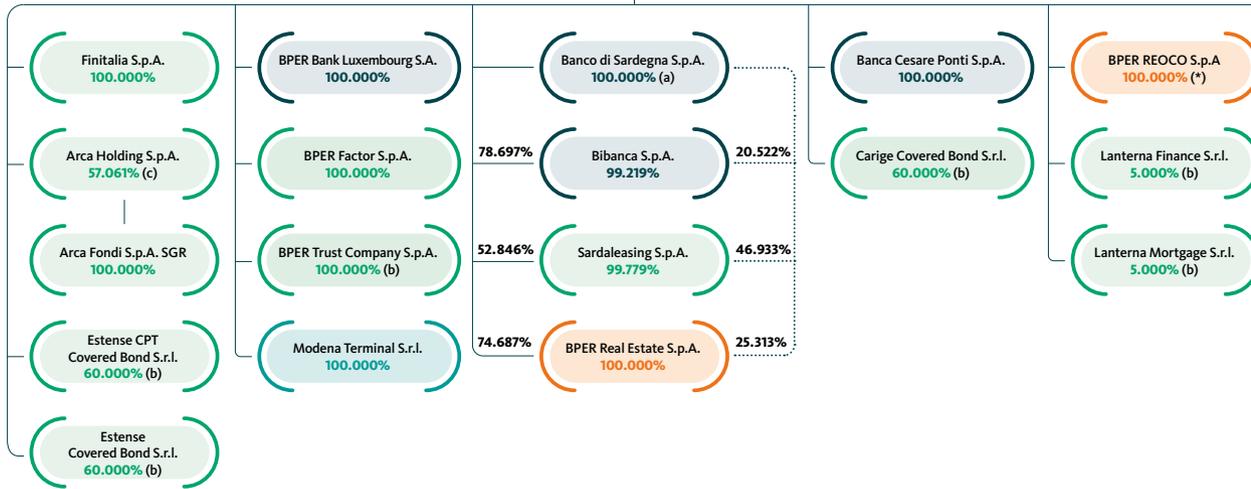


BPER:



Key to the BPER Banca Group Structure: — Group Banks — Other financial companies — Real estate companies — Other companies

(a) Equivalent to 99.479% of the entire Share Capital consisting of ordinary and preference shares.

(b) Subsidiaries consolidated under the equity method.

(c) Subsidiary company which is not included in the Banking Group since it does not contribute directly to its activities.

St. Anna Gestione Golf Società Sportiva Dilettantistica s.r.l., a subsidiary of BPER REOCO through St. Anna Golf s.r.l., was excluded from the scope of consolidation as it was considered non-significant.

(*) Effective 1 July 2024, the company was merged by absorption into BPER Real Estate S.p.A.

The scope of consolidation also includes the following subsidiaries which are not included in the Banking Group, since they do not contribute directly to its activities. These companies are consolidated under the equity method.

Subsidiaries of the Parent Company:

- Adras S.p.A. (100%);
- Commerciale Piccapietra S.r.l. (100%).

Indirect subsidiaries of BPER Banca, through Bper Reoco S.p.A.:

- Annia S.r.l. (100%);
- Sant'Anna Golf S.r.l. (100%).